



**WELCOME TO THE  
PROJECTS DEPARTMENT**

---

**AT HIVE BUSINESS**



## Welcome to Hive Business

# **ABOUT OUR SERVICES**

---

Hive's projects department operates alongside our accounts team, as a separate division, solely focussed on providing a bespoke service when those one-of-a-kind situations arise. It harnesses the huge variety of experience we bring together for these exact situations.

We understand that these situations demand a heightened level of attention and have important objectives. We set up the projects team to be able to work more closely with you when you need us.

We offer a full range of tax services as well as having an expert Sales and Acquisitions team.

With our unique way of working we can ensure a high level of customer satisfaction and the best possible outcomes, letting you keep more of your hard-earned profits or helping you achieve that long-held goal.

Without help, the technical nature of complex transactions can be overwhelming, and it can be difficult to follow precisely how things are progressing and what might happen next. We want to provide you with peace of mind throughout the duration of the project and in this document have mapped out how we can all enjoy a smooth process throughout each project. Our approach is built around communication and understanding at all times what you plan to do, rather than you telling us what you've done.

Any project is a collaborative effort, and in order for all parts to work effectively and achieve the greatest outcomes, it's vital that the scope and strategy of the plan is agreed upon by all parties from the outset. Unknown deviations from the plan can distract from the important elements of the moment and delay the process, or trigger avoidable tax consequences.

### WE PROMISE TO:

- Send a clear outline of fees and a proposal detailing what we will do.
- Provide you with written advice throughout.
- Provide a clear step-by-step plan of your transaction.
- Send regular progress updates at intervals to be agreed with you. We'll outline what's complete, what's in progress, who's currently responsible for it and what comes next.

### YOU PROMISE TO:

- Include us in all communications with your legal team, lenders, etc.
- Inform us of any changes in circumstances. Small changes can have a big impact, particularly to tax outcomes.
- Ask us questions. It's important that you understand the plan and the required actions, or avoidances. We are more than happy to invest the time with you as your adviser to explain things.

**Just like treatment planning in dentistry, we promise to you that we will guide you through each step of the process at the appropriate time.**

# HOW THE PROCESS WORKS

We're ready to start your project

## PHASE 1 **FACT FIND**

If every project is a journey towards your goals, every journey must have a beginning. We use this step to understand everything we need to know to achieve your objective.



## PHASE 2 **DESIGN**

The UK's complex tax system often gives us multiple routes to choose. We will identify the various paths available to you, highlighting any compromises along the way and help you choose the best route.



## PHASE 3 **IMPLEMENT**

We will help you deploy the chosen solution to your circumstances.





# YOUR VALUE **GUARANTEE**

At Hive, we believe in the outcomes we deliver. So much so, that we're happy to provide a **full refund** of project fees where we are unable to deliver any benefit.

Where we conclude our Fact Find and Design process and are unable to provide a solution that will save you tax, or provide you with the commercial outcome you require, we will happily refund those fees.

## DISCOVER OUR RANGE OF PROJECT BASED SERVICES

---

### INCORPORATION

If you're currently an associate or practice owner working as a sole trader, you may be able to incorporate and maximise your tax position. On average we see tax savings of around £20,000 by incorporating.

LEARN MORE



### FORECASTING

Using our industry leading knowledge, we can help to develop and build a forecast for your business to track growth and control costs, maximising your profitability.

LEARN MORE



### ESTATE & INHERITANCE PLANNING

Wealth and succession planning, particularly if you have just sold your practice, can help protect and secure all your hard work for the next generation.

LEARN MORE



### PENSIONS & INVESTMENTS

Are you currently paying into a pension? Planning for retirement continues to have generous tax incentives. We can help put you in touch with independent financial advisors to plan for the future.

LEARN MORE



### PROPERTY PLANNING

Property tax advice is vital when you're considering a buy-to-let or HMO and our experts will work to ensure that any property investment is structured in the most effective way.

LEARN MORE



## **CAPITAL ALLOWANCES**

If you've recently purchased a new building or carried out significant renovations, our experts can ensure you max out capital allowance claims.

## **PLANNING FOR SALE**

The sooner you begin to plan your exit, the better outcomes you can achieve. This could be by ensuring you qualify for valuable tax reliefs, improving your business in the run up to sale or by ensuring robust financial data lets you achieve the maximum price.

## **PROFIT EXTRACTION**

Every company owner is familiar with the concept of having to pay tax to access company profits. Sometimes, there is a need to access a lump sum of company profits for personal reasons and we can ensure this is done in the most tax efficient way.

## **RESTRUCTURING**

This is particularly relevant as you acquire your second or even third practice, or begin to utilise company profits for investment purposes. Group structures often grow organically, and can end up being inefficient in terms of how you run and manage your business(es), or can cause unnecessary tax.

## **SCHOOL FEES**

If you pay private school fees, it's probably one of the biggest outgoings you have. Accordingly, this indirectly has a high tax cost. We've worked hard to develop a method of reducing the tax burden on funding school fees.





## DISCOVER HOW WE CAN HELP YOU BUY OR SELL A DENTAL PRACTICE

We have a dedicated sales & acquisitions team to help you through every stage of two of the biggest career moves you can make.

### PRACTICE SALE

If you've decided to sell your practice, it can feel overwhelming and with so many people needing to get involved, it can feel like you're not always in control of the outcome.

Not only can we look to save you tax in your sale process, we can also be there to guide you throughout the whole process. You'll always have someone on your side, looking out for your best interests.

LEARN MORE



### PRACTICE ACQUISITION

If you decide to buy a practice it should be part of a strategy that delivers on your objectives. The earlier you are in the process the more we can help you. We'll identify the options that serve your objectives and examine whether the property you've found is a viable investment for you. We can help you shortlist properties that match your requirements best.

We are able to help with every element of your purchase and do everything we can to make it a smooth transition to practice ownership.

LEARN MORE







# GET IN TOUCH

Call **01872 300232**

email **[hello@hivebusiness.co.uk](mailto:hello@hivebusiness.co.uk)**

Website **[www.hivebusiness.co.uk](http://www.hivebusiness.co.uk)**